Mongolia

A: Identification

Title of the CPI: National Consumer Price Index

Organisation responsible: National statistical office Mongolia

Periodicity: Monthly

Index reference period: Dec.2005 =100

Weights reference period: 2010 Household Income and Expenditure Survey

Main uses of CPI: Indexation of wages, pensions and/or social security payment, indexation of rents, contracts and/or other payments, main inflation indicator used for monetary policy, macroeconomic modelling and other analytic uses.

B: CPI Coverage

Geographical Coverage

Weights: Main cities/metropolitan areas/regions

 Price collection: Main cities/metropolitan areas/regions

Population coverage: Resident households of nationals.

C: Concepts, definitions, classifications and weights

Definition of the CPI and its objectives: CPI is a measure of the average change in prices over time fixed in terms of quantity and quality of goods and services purchased by all consumers. The CPI reflects the collective experience of inflation for all households in a particular expenditure range and may not correspond to an individual household.

Classification: COICOP (Classification of individual consumption by purpose) in 12 groups

Sources of weights: Household expenditure surveys.

Frequency of weight updates: Every 3-5 years

D: Sample design

E: Data Collection

Frequency with which prices are collected: Price data is collected monthly.

Reference period for data collection: The prices of the items in the main basket are collected between the 22nd and 28th of the reference month.

Methods of Price Collection

- Personal data collection for most of the items in the basket.

F: Computation

Formula used for calculation of elementary indices: The ratio of arithmetic mean prices (Dutot index) (Direct form)

Formula to aggregate elementary indices to higher level indices: The modified Laspeyre's index is used for the compilation of the CPI.

Monthly and annual average prices: Monthly average prices are estimated by the arithmetic mean.

G: Editing and validation procedures

H: Documentation and dissemination

Timeliness of dissemination of the CPI data: The consumer price indices are disseminated one week after the end of the reference month.

Level of detailed CPI published

Paper publication: All items CPI, Division-level (12 Divisions), Group-level app. 40 groups

Online: All items CPI, Division-level (12 Divisions), Group-level app. 40 groups

Documentation

Publications and websites where indices can be found: Monthly Bulletin of statistics, NSO (Mongolian/English); Mongolian Statistical yearbook, NSO (Mongolian/English); Internet website: http://www.nso.mn/

Publications and websites where methodological information can be found: Brief technical notes accompany releases in the "Monthly Statistical Bulletin" and "The Mongolian Statistical Yearbook." The "Compendium of Selected Methodology and Classification Descriptions" contains a more detailed methodology description of the CPI calculation by district.

I: Other Information

Completed by ILO in 2013.